

CSI Alpha Fund Series (the "Fund")
- CSI China – Hong Kong Leaders Fund
-CSI RMB Income Fund
- CSI RMB China A-Shares Diversification Fund
(collectively, the “Sub-funds”)

CITIC Securities International Investment Management (HK) Limited
(as Manager of the Fund and the Sub-funds)
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Hong Kong

NOTICE TO UNITHOLDERS

IMPORTANT: This notice requires your immediate attention. If you have any questions about the content of this notice, you should seek independent professional advice.

Dear Valued Unitholders,

We are writing to inform you that the audited financial reports of the Sub-funds for the year ended 31 December 2016 are now published in English (the “Audited Financial Reports”).

The Audited Financial Reports are available in softcopy on the website at: <http://www.citics.com.hk/CSIInvestmentManagementFund.aspx>¹ and in hardcopy for inspection at the Manager’s office free of charge during normal working hours.

If you have any questions or concerns about the foregoing, please contact the Manager by phone at (852) 2826 2913 or by fax at (852) 2526 1989.

CITIC Securities International Investment Management (HK) Limited

28 April 2017

¹ The website has not been reviewed by the Securities and Futures Commission.