

CSI Alpha Fund Series (the "Fund")
- CSI China – Hong Kong Leaders Fund
-CSI RMB Income Fund
- CSI RMB China A-Shares Diversification Fund
(collectively, the Sub-funds”)

CITIC Securities International Investment Management (HK) Limited
(as Manager of the Fund and the Sub-funds)

26th Floor, CITIC Tower,
1 Tim Mei Avenue, Central,
Hong Kong

NOTICE TO UNITHOLDERS

IMPORTANT: This notice requires your immediate attention. If you have any questions about the content of this notice, you should seek independent professional advice.

Dear Valued Unitholders,

We are writing to inform you that audited financial reports of the Sub-funds for the period from 1 January 2015 (and from the launch date i.e. 23 Mar 2015 for CSI RMB China A-Shares Diversification Fund) to 31 December 2015 published in English only are now issued (“the audited Financial Reports”).

The audited Financial Reports are available in softcopy on the website at: <http://www.citics.com.hk/CSIInvestmentManagementFund.aspx>¹ and in hardcopy for inspection at the Manager’s office free of charge during normal working hours.

If you have any questions or concerns about the foregoing, please contact the Manager by phone at (852) 2826 2913 or by fax at (852) 2526 1989.

CITIC Securities International Investment Management (HK) Limited

29 April 2016

¹ The website has not been reviewed by the Securities and Futures Commission.